*LECTURE 1*

***What is HRM?***

**H**: It refers to the work force or human capital of an organization.

**R**: It refers to limited availability.

**M**: Management refers to maximize/maximization or proper utilization or to make best use of that limited resource in an organization.

“The selection, training and management of human resource of the organization to make it competitive.”

“To make human resource knowledgeable and skillful for doing complex tasks in an effective and efficient manner.”

“The process of hiring and developing employees so that they become valuable for the organization.”